

30 September 2009

Dear Valued Customer:

Money Market Accounts

The Board, Management and Team Members of CMMB extend a special thanks to you, our valued client for your confidence and continued support of CMMB.

As you are aware CMMB is now a member of the First Citizens Group. As part of the integration of CMMB into the First Citizens Group, we are working on streamlining some processes and products in an effort to increase the effectiveness and efficiency of our offering to clients. To avoid duplication of product offerings within the group, we have decided to discontinue our Money Market Accounts (MMAs). We will continue to offer the Fixed Income Paper investment, equity brokerage services and portfolio management services.

As an existing client, you can transfer the balance in your MMA as follows:

- 1) To a Fixed Income Paper (FIP) investment (please see attachment 1 for details) and/or
- 2) To a Managed Account

Should the options above not meet your investment needs, we can process the balance in your MMA as follows:

- 1) Transfer the funds to any of the First Citizens mutual fund products currently offered (attachment 1)
- 2) Remit cleared funds to another institution based on your instructions.

CMMB is pleased to offer you **preferential rates** upon transfer of your MMA balance to an FIP investment (please see attachment 1 for the FIP rates being offered to you). These rates are 0.50% and 0.25% higher than our regular TTD and USD rates respectively.

We invite you to visit any of our offices between 1 October 2009 to 29 January 2010 to close your money market accounts and avail yourself to the aforementioned options.

For clients who may have liens, standing orders, dividend and coupon payments linked to your account, we kindly ask that you instruct your counterparties of this recent development and make new arrangements before 29 January 2010.

Kindly note that your money market account will continue to accrue returns until 29 January 2010. Thereafter it will be converted to an account with a return of zero percent.

For further information you can visit our website: www.mycmmb.com; call us at 800-CMMB (2662) or send us an e-mail at info@mycmmb.com.

Once again we thank you and look forward to our continued relationship and doing more business with you in the future.

Sincerely,

Ramcharan Kalicharan
Chief Operating Officer
CMMB Limited

Brent Salvary
General Manager
CMMB Securities and Asset
Management Limited

Attached: 1. Features of CMMB's Fixed Income Paper and First Citizens Mutual funds